Edge High School Monthly Financial Dashboard November 2018

Cash	
Beginning Operating Cash 1/1/19	24,457
Add Local Funds	45,652
Add State Funds	91,443
Add Federal Funds	7,215
Less Salaries/Benefits	137,930
Less Purchased Services	19,601
Less Supplies	3,381
Less Other Expenses	15,087
Transfer	25,000
Adjustments to accrual	20,737
Ending Cash 1/31/19	(2,969)
Restricted for	
Classroom Site	156,954
Instructional Improvement	1,214
Tax Credit	31,394
Reserve balance	202,102
Comments	
1	

Key financial indicators	
Current Ratio (Current Assets/Current Liabilities)	1.83
3) Unrestricted Days Liquidity (Unrestricted Cash/ Expenses per day) (Goal 30 days or more)	48.66
4) Adjusted Net Income	29,726
Projected EOY Operating Cash Projected EOY Unrestricted Cash Projected change in unrestricted cas	462,254 303,300 113,506
5) Projected Lease Adjusted Debt Service Coverage Ratio	0.80
6) % Change ADM	5%
Upcoming Due Dates/Events	
1 2/26 ADE NSLP Review	
2 3/18-3/22 Spring Break	

3

Income Summary								
	Jan-19			YTD				
Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance		
Tax Credit	4,934	3,876	1,058	10,735	6,517	4,218		
Other Local	8,845	9,136	(291)	13,235	16,552	(3,317)		
State Equalization	115,550	132,777	(17,227)	919,609	845,131	74,478		
State Restricted Funds	9,165	10,058	(893)	82,398	52,692	29,706		
Federal	7,215	6,309	906	109,769	54,512	55,257		
Total	145,709	162,156	(16,447)	1,135,746	975,404	160,342		

Comments

Capital Expenses

Total

- 1 State restricted FY19 have received 6 payments, FY18 had only received 4 payments
- 2 Federal funds grants approved in advance of year, drawdowns occurring regularly, additional CSI

Expense Summary Jan-19 YTD Actual Prior Year Variance Actual Prior Year Variance Source: (21,315) Salaries/Benefits 137,930 109,212 28,718 725,937 747,252 **Purchased Services** 19,601 14,516 5,085 267,795 209,221 58,574 43,275 Supplies 3,381 5,068 (1,687)40,497 (2,778)75,258 Other Expenses 15,087 8,898 6,190 99,124 23,867 Bond Interest and Fees 128,382 131,778 (3,396)137,787 141,106 (3,319)

4,000

273,471

(4,000)

30,910

5,350

1,276,490

15,226

1,231,337

(9,876)

45,153

Comments 1 Purchased services includes \$5,400/month STEPs contract and Charter School Association QSP payment 2 3

304,381

Budget Summary						
	YTD			FY19		
Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
ADM	226.59	220	6.59	226.59	220	6.59
Local Funds	23,971	25,000	(1,029)	34,580	31,000	3,580
State Funds	1,002,008	1,003,327	(1,319)	1,995,010	1,981,365	13,645
Federal Funds	109,769	134,000	(24,231)	296,130	268,764	27,366
Bond Interest and fees	137,787	138,000	(213)	273,893	265,000	8,893
Instruction	392,306	398,046	(5,740)	712,668	655,128	57,540
Support Students	242,504	239,513	2,991	443,081	461,367	(18,286)
Support Staff	57,230	59,045	(1,815)	86,534	92,201	(5,667)
Governing board	24,490	24,330	160	27,625	26,525	1,100
Administration	94,266	92,429	1,837	148,600	146,362	2,238
Business	64,387	64,572	(185)	109,623	109,623	-
Maintenance & Op	126,579	124,914	1,665	199,998	200,010	(12)
Non Instructional	36,002	37,000	(998)	58,962	73,312	(14,350)
Capital	5,350	5,500	(150)	21,000	21,000	-
Transportation	3,350	3,500	(150)	6,000	7,000	(1,000)
Program 200 Services	78,001	77,480	521	137,465	117,676	19,789
Classroom Site	19,461	20,000	(539)	104,545	94,545	10,000
Total	(145,965)	(122,001)	(23,964)	(4,274)	11,380	(15,654)

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