

Edge High School
Monthly Financial Dashboard

Cash		Income Summary					
Beginning Operating Cash 7/1/20	362,265	Jul-20			YTD		
Add Local Funds	167	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	14,876	167	134	33	167	134	33
Add Federal Funds	6,547	25,329	392	24,937	25,329	392	24,937
Less Salaries/Benefits	136,317	-	-	-	-	-	-
Less Purchased Services	87,380	-	-	-	-	-	-
Less Supplies	50,884	5,109	-	5,109	5,109	-	5,109
Less Other Expenses	6,653	-	-	-	-	-	-
Transfer (from Bond Ins)	28,699	-	-	-	-	-	-
Adjustments to accrual	5,000	-	-	-	-	-	-
Ending Cash 7/31/2020	126,320	30,605	526	30,079	30,605	526	30,079
Comments							
1							
2							
Restricted for		Expense Summary					
Classroom Site	184,043	Jul-20			YTD		
Instructional Improvement	10,213	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	27,276	39,035	34,637	4,398	39,035	34,637	4,398
Reserve balance	150,293	87,380	96,416	(9,036)	87,380	96,416	(9,036)
Supplies	35,001	35,001	17,253	17,748	35,001	17,253	17,748
Other Expenses	3,127	3,127	4,774	(1,647)	3,127	4,774	(1,647)
Bond Interest and Fees	8,930	8,930	9,035	(105)	8,930	9,035	(105)
Capital Expenses	15,883	15,883	-	15,883	15,883	-	15,883
Total	189,356	189,356	162,115	27,241	189,356	162,115	27,241
Comments							
1 Purchased 90 chromebooks and 25 laptops							
2							
3							
Key financial indicators		Budget Summary					
Current Ratio (Current Assets/Current Liabilities)	0.96	YTD			FY21		
Days cash on hand (Unrestricted Cash/ Expenses per day)	49.46	Actual	Budget	Variance	Forecasted	Budget	Variance
Lease Adjusted Debt Service Covera (Goal 1.1 or better)	0.30	174	215	-41	183	215	-32
Projected EOY operating cash	500,959	25,492	200	25,292	18,580	18,580	-
Projected change in cash	16,688	-	-	-	1,687,952	2,056,195	(368,243)
Projected Debt Service Coverage	0.19	5,109	5,109.00	-	358,699	288,699	83,073
6) % Change ADM	-7%	8,930	8,930	-	261,519	261,519	-
Upcoming Due Dates/Events							
Instruction	76,787	76,787	72,644	4,143	667,921	667,921	-
Support Students	19,208	19,208	19,306	(98)	341,847	341,847	-
Support Staff	5,385	5,385	5,525	(140)	66,300	66,300	-
Governing board	14,480	14,480	14,500	(20)	24,913	24,913	-
Administration	17,286	17,286	21,292	(4,006)	232,016	232,016	-
Business	7,439	7,439	11,009	(3,570)	132,109	132,109	-
Maintenance & Op	31,104	31,104	30,093	1,011	203,566	203,566	-
Non Instructional	-	-	-	-	-	-	-
Capital	15,883	15,883	15,883	-	15,883	15,883	-
Transportation	-	-	-	-	4,000	4,000	-
Program 200 Services	1,113	1,113	1,525	(412)	171,500	171,500	-
Classroom Site	-	-	-	-	153,415	153,415	-
Total	(167,014)	(167,014)	(195,398)	28,384	(209,758)	88,485	(285,170)

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