

Sign out

Your request information

Review your business and payroll information.

Keep in mind: Your work won't be saved until you choose "Next" at the bottom of this page. You can return later to finish your request.

Your information

Business legal name ("Borrower") THE EDGE SCHOOL INC

Business address 2555 E 1ST ST TUCSON, AZ 85716

Business TIN (EIN, SSN) **-***-0116

Primary contact GREG N HART

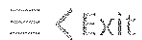

Email address gnhart@gmail.com
This is the email address where you'll receive info about your Forgiveness request. If you make edits, this won't change your Chase Business Online email.

Edit >

Business phone number 520-881-1389
If you make edits, this won't change your Chase Business Online business phone number.

Edit >

When you give us your mobile number, we have your consent to send you automated calls and texts to service all of your accounts with us.

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Loan information

SBA PPP loan number	1008257706
Chase PPP loan number	00452339000002
PPP loan amount	\$200,000
PPP loan disbursement date	05/05/2020

Covered Period

The Covered Period starts from your PPP loan disbursement date. This is the date funds were deposited into your Chase Business checking account.

Payroll schedule

The frequency with which payroll is paid to your employees is:

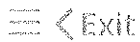
- Weekly
- Biweekly (every other week)
- Twice a month
- Monthly
- Other

Covered Period

The Covered Period is used to calculate all non-payroll costs. It may also be used to calculate payroll costs.

Would you like to use an 8-week or 24-week Covered Period?

- 8-week Covered Period is: Start: 05/05/2020, End: 06/29/2020

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Covered Period start	Covered Period end
05/05/2020	06/29/2020

Would you like to use the Alternative Payroll Covered Period for your payroll costs?

If you have a biweekly (or more frequent) payroll schedule, you can use the Alternative Payroll Covered Period for your payroll costs. Your Alternative Payroll Covered Period must begin on the first day of the first pay period following your PPP loan disbursement date.

Yes

No

Required information

Employees

Employees at time of loan application

Employees at time of forgiveness request

Did the Borrower (together with affiliates, if applicable) receive PPP loans in excess of \$2 million?

Yes

No

Did the Business receive an advance (also referred to as a "grant") on an Economic Injury Disaster Loan (EIDL)? The SBA has indicated they will reduce your Forgiveness amount by your EIDL advance amount. If the SBA deducts the EIDL advance amount, you're responsible for

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Keep in mind: The EIDL is a separate SBA loan program with a different application from the PPP loan.

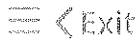

Yes

No

Check this box if your information is correct. Your work won't be saved until you choose "Next."

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Schedule A and Forgiveness calculation (Form 3508)

Complete PPP Schedule A and PPP Forgiveness calculation below.

Keep in mind: Your work won't be saved until you choose "Next" at the bottom of this page. You can return later to finish your request.

PPP Schedule A

PPP Schedule A is used to determine your total payroll costs and your total full-time equivalency (FTE) reductions, if these apply to you.

See SBA Form 3508 for Schedule A instructions. >

PPP Schedule A Worksheet, Table 1 totals

Lines 1, 2 and 3 come from your PPP Schedule A Worksheet, Table 1 totals. If you're using a third-party payroll provider, make sure the provider is referencing the same line and box numbers shown below.

Line 1. Enter Cash Compensation (Box 1) from PPP Schedule A Worksheet, Table 1

Line 2. Enter Average FTE (Box 2) from PPP Schedule A Worksheet, Table 1

Was the average annual salary or hourly wage for each employee listed on the PPP Schedule A Worksheet, Table 1 during the Covered Period or the Alternative Payroll Covered Period at least 75% of such employee's average annual salary or hourly wage between January 1, 2020 and March 31, 2020? If your answer is "Yes," we'll enter "0" on Line 3.

Yes

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Line 3. Enter salary/hourly wage reduction (Box 3) from PPP Schedule A Worksheet, Table 1

195.00

PPP Schedule A Worksheet, Table 2 totals

Lines 4 and 5 come from your PPP Schedule A Worksheet, Table 2 totals. If you're using a third-party payroll provider, make sure the provider is referencing the same line and box numbers shown below.

Line 4. Enter cash compensation (Box 4) from PPP Schedule A Worksheet, Table 2

0.00

Line 5. Enter average FTE (Box 5) from PPP Schedule A Worksheet, Table 2

0.0

Non-cash compensation payroll costs

This information isn't captured in the Schedule A Worksheet. The Covered Period is: Start: 05/05/2020, End: 06/29/2020.

▶ Instructions for Lines 6 through 8

Line 6. Total amount paid or incurred by Borrower for employer contributions for employee health insurance

10689.04

Line 7. Total amount paid or incurred by Borrower for employer contributions to employee retirement plans

22541.00

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compensation

0.00

Compensation to owners

This amount may not be included in PPP Schedule A Worksheet, Table 1 or 2. If there is more than 1 individual included, attach a separate table that lists the names of and payments to each.

▶ Instructions for Line 9

Line 9. Total amount paid to owner-employees, self-employed individuals or general partners

0.00

Total payroll costs

Line 10 calculates your total payroll costs by adding Lines 1, 4, 6, 7, 8 and 9 above.

Line 10: Total payroll costs

\$233,209.04

Full-time equivalency (FTE) reduction calculation

Before completing this section, please answer the question(s) below. Your answer(s) will determine if you need to complete Lines 11, 12 and 13.

No reduction in employees or average paid hours:

Did you reduce the number of employees or the average paid hours of your employees between January 1, 2020 and the end of the Covered Period? If your answer is "No," skip Lines 11 and 12, and we'll enter a "1.00" on Line 13.

Yes

▶ What is FTE Safe Harbor?

FTE reduction Safe Harbor 1: Were you unable to operate between February 15, 2020 and the end of the Covered Period at the same level of business activity as before February 15, 2020 due to compliance with requirements established or guidance issued between March 1, 2020 and December 31, 2020, by the Secretary of Health and Human Services, the Director of the Centers for Disease Control and Prevention or the Occupational Safety and Health Administration related to the maintenance of standards for sanitation, social distancing or any other worker or customer safety requirement related to COVID-19? If your answer is "Yes," skip Lines 11 and 12, and we'll enter a "1.00" on Line 13.

- Yes
- No

FTE reduction Safe Harbor 2: Did you: (1) reduce FTE employee levels in the period beginning February 15, 2020, and ending April 26, 2020; and (2) then restore FTE employee levels no later than December 31, 2020 to FTE employee levels in the Business's pay period that included February 15, 2020? If your answer is "Yes," skip lines 11 and 12, and we'll enter a "1.00" in Line 13.

- Yes
- No

▶ Instructions for Lines 11 through 13

Line 11. Average FTE during the Borrower's chosen reference period

22.0

Line 12. Total average FTE (the sum of Lines 2 and 5)

21.5

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0.98

PPP Forgiveness calculation

The SBA Forgiveness Calculation Form 3508 is broken into 3 sections, which determine your Forgiveness request amount. Information will be pre-filled for you in this section using information from PPP Schedule A and calculated for you using SBA calculation rules. To change this information, adjust the corresponding PPP Schedule A line above.

Payroll and non-payroll costs

The payroll costs will be prepopulated based on Line 10 in PPP Schedule A.

Line 1. Payroll costs (from PPP Schedule A, Line 10)

\$233,209.04

Manually enter Lines 2, 3 and 4 to include these non-payroll costs in the PPP Forgiveness calculation. Include costs for obligations prior to February 15, 2020. The Covered Period is: Start: 05/05/2020, End: 06/29/2020 For Lines 2 through 4, you aren't required to report payments that you don't want to include in your requested Forgiveness amount.

▶ Instructions for Lines 2 through 4

Line 2. Business mortgage interest payments

0.00

For Business mortgage interest, don't include prepayments or payments on principal.

Line 3. Business rent or lease payments

0.00

Line 4. Business utilities payments

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Adjustments for full-time equivalency (FTE) and salary/hourly wage reductions

This section determines if the PPP Forgiveness calculation needs to be modified based on any reductions in FTE or reductions in employee salary or wages. Lines 5, 6 and 7 are calculated automatically.

▶ [Instructions for Lines 5 through 7](#)

Line 5. Total salary/hourly wage reduction (from PPP Schedule A, Line 3)

\$195.00

Line 6. The sum of Lines 1, 2, 3 and 4, less Line 5 from this "PPP Forgiveness calculation" section

\$234,218.83

Line 7. FTE reduction quotient (from PPP Schedule A, Line 13)

0.98

Potential forgiveness amounts

▶ [Instructions for Lines 8 through 11](#)

Lines 8 through 10 are calculated automatically. Line 11, the lowest amount of Lines 8 through 10, is your requested Forgiveness amount.

Line 8. Modified total (Line 6 multiplied by Line 7)

\$228,895.67

Line 9. PPP loan amount

\$200,000.00

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Line 11. Forgiveness amount (smallest of Lines 8, 9, 10)

\$200,000.00

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