

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 1/1/21	3,174	Jan-21			YTD			
Add Local Funds	42,545	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	70,757	Tax Credit	1,809	956	853	5,808	3,926	1,882
Add Federal Funds	18,362	Other Local	9,242	10,580	(1,338)	40,605	12,024	28,581
Less Salaries/Benefits	108,760	State Equalization	-	128,385	(128,385)	789,501	967,748	(178,247)
Less Purchased Services	12,238	State Restricted Funds	3,306	9,167	(5,861)	54,409	72,292	(17,883)
Less Supplies	1,856	Federal	218,833	42,499	176,334	459,115	154,721	304,394
Less Other Expenses	1,222	Total	233,190	191,587	41,603	1,349,438	1,210,711	138,727
Adjustments to accrual	(2,030)	Comments						
Ending Cash 1/31/21	12,792	<ol style="list-style-type: none"> 1 State Equalization January was recognized in December (related to June 30 accrual) 2 Federal revenue includes Payroll Protection Program Loan forgiveness. 						
Restricted for		Expense Summary						
Classroom Site	166,538	Jan-21			YTD			
Instructional Improvement	13,519	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	30,571	Salaries/Benefits	108,760	140,786	(32,026)	797,225	732,399	64,826
Reserve balance	172,401	Purchased Services	12,238	36,311	(24,073)	220,656	332,033	(111,377)
Comments		Supplies	1,222	2,890	(1,668)	51,109	42,976	8,133
1		Other Expenses	1,576	548	1,028	7,227	7,655	(428)
2		Bond Interest and Fees	118,903	125,240	(6,337)	131,283	134,275	(2,992)
		Capital Expenses	-	-	-	17,722	744	16,978
Key financial indicators		Total	242,699	305,775	(63,076)	1,225,222	1,250,082	(24,860)
Current Ratio	1.67	Comments						
(Current Assets/Current Liabilities)		<ol style="list-style-type: none"> 1 Purchased service - Legal settlement and Special Education Services 2 Supplies - 90 chromebooks 3 Capital - Staff laptops 						
Days cash on hand	33.11	Budget Summary						
(Unrestricted Cash/ Expenses per day)		YTD			FY21			
Lease Adjusted Debt Service Covera	0.72	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
(Goal 1.1 or better)		ADM	161.5	215	-53.5	164	215	-51
Projected EOY operating cash	217,420	Local Funds	45,513	43,295	2,218	46,205	18,580	27,625
Projected change in cash	(266,851)	State Funds	843,911	821,815	22,096	1,643,631	2,056,195	(412,564)
Projected Debt Service Coverage	0.72	Federal Funds	459,115	459,115	-	563,332	288,699	274,633
6) % Change ADM	-14%	Bond Interest and fees	131,283	132,430	(1,147)	261,519	261,519	-
Upcoming Due Dates/Events		Instruction	369,912	379,162	(9,250)	667,921	667,921	-
1		Support Students	184,327	187,588	(3,261)	341,847	341,847	-
2		Support Staff	43,603	43,603	-	66,300	66,300	-
3		Governing board	22,039	22,039	-	24,913	24,913	-
		Administration	132,230	136,232	(4,002)	232,016	232,016	-
		Business	72,905	73,555	(650)	132,109	132,109	-
		Maintenance & Op	114,492	124,715	(10,223)	203,566	203,566	-
		Non Instructional	-	-	-	-	-	-
		Capital	17,722	15,883	1,839	15,883	15,883	-
		Transportation	-	-	-	4,000	4,000	-
		Program 200 Services	84,823	86,513	(1,690)	171,500	171,500	-
		Classroom Site	49,947	50,000	(53)	153,415	153,415	-
		Total	125,256	72,506	52,750	(21,821)	88,485	(110,306)

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