

Finance Report November to December 2021

Edge High School

Cash Flow

- Beginning cash 11/1/21 \$54,195 , Ending Cash 9/30/21 \$70,299
- Restricted Cash of \$165,673 Classroom Site, \$5,420 Instructional Improvement, \$10,230 Tax Credit
- Cash flow in November was stable and few \$15,000. The November payment was based on actual enrollment of 158 ADM. Cash flow will drop significantly in December to cover three payrolls plus Classroom Site. We plan to put an additional \$100,000 back into the Reserve between January-March 2022, pending enrollment.

Revenues

- State Equalization for November was based on enrollment of 158 ADM. One Classroom Site payments were received in November.
- The December 1 state aid payment was based on 158 ADM and while improving cash flow, we recognize that ADM is closer to 155 and will result in a correction in January. We are planning on delaying additional deposits into the Reserve until January as December payroll outflow is significant and would require transfers back to operating with no net improvement to the Reserve possible until January 2022.

Expenses

- Expenses for the month were similar to the prior year. The school is replacing the water fountain at the Northwest campus at a cost of \$3,384. This will include a bottle filling station.

Budget FY2022

- The revised budget was currently approved at 165 ADM. The school is at day 81 as of 12/11/21, and ADM is trending towards 155. This has been declining with one or two students at each campus being withdrawn after 10 absences. The possible reductions in revenue based on this ADM are listed on the Dashboard. Currently, the planned offset would be through using additional ESSER 3 funds to compensate.

Charter Board Financial Framework

- The school will have a comprehensive two quarter reporting on financial statements and financial framework metrics due January 31, 2022.
- The additional agenda item regarding the Financial Framework will outline the impacts of the school's On Probation – Risk Level Three status.

Bond Status

The first quarterly principal and interest payments under the reissuance were made in October.

Grant Status (no changes from October, repeating for continued tracking)

Entitlement grants (Targeted Support and Improvement, IDEA, ESEA Consolidated Title I, II, and IV) are all Director Approved.

Both campuses received Comprehensive School Improvement Grad Rate Grants for fiscal year 2022. The principal funding at Himmel Park will be for the Dean of Students position, Homeless visits and curriculum revision. At Northwest, funding will be used for a counseling position, meetings with support persons and implementation of the parent portal and gradebook in Tyler SIS.

Board Fundraising and Initiatives (Retention and Student Celebration)

- The board has raised \$3,125 towards the December 2021 goal of \$3,000!
- Each school has received the following –
 - Quarter 1 Honor Roll (Academic, Attendance and Citizenship) Gift cards \$425
 - Design Day Design Awards \$450 – Awarded to teams with successful designs at each campus
 - Quarter 2 Honor Roll (Academic, Attendance and Citizenship) Gift cards \$425
- Brittany Battle has volunteered her time and design skills with seasonal decorations at each campus from October through December.