

Finance Report December 2021 to January 2022

Edge High School

Cash Flow

- Beginning cash 12/1/21 \$70,299 , Ending Cash 12/31/21 \$34,526
- Restricted Cash of \$153,965 Classroom Site, \$5,420 Instructional Improvement, \$10,163 Tax Credit
- Cash flow in December was stronger than planned as two Classroom Site payments were received to catch up to current month on payments . The December payment was based on actual enrollment of 156 ADM. Cash flow will increase in January and we will put the first \$45,000 of the planned \$100,000 back into the Reserve between January-May 2022.

Revenues

- State Equalization for December was based on enrollment of 156 ADM. Two Classroom Site payments were received in December.
- The January 1 state aid payment was based on 156 ADM and while improving cash flow, we recognize that ADM is closer to 154 and will result in a correction in February. We are planning on delaying additional deposits into the Reserve until January.

Expenses

- Expenses for the month were similar to the prior year. The school is replacing the water fountain at the Northwest campus at a cost of \$3,384; this will include a bottle filling station. The installation was completed 1/3/22.

Budget FY2022

- The revised budget was currently approved at 165 ADM. The school is at day 92 as of 1/11/22, and ADM is trending towards 154. This has been declining with one or two students at each campus being withdrawn after 10 absences. The possible reductions in revenue based on this ADM are listed on the Dashboard. Currently, the planned offset would be through using additional ESSER 3 funds to compensate.

Charter Board Financial Framework

- The school will have a comprehensive two quarter reporting on financial statements and financial framework metrics due January 31, 2022.
- The school is currently on track for Adequate Summative Performance, which will Meet the Charter Board Financial Performance Guidelines to exit Intervention status.

Bond Status

The first quarterly principal and interest payments under the reissuance were made in October.

Grant Status (no changes from October, repeating for continued tracking)

Entitlement grants (Targeted Support and Improvement, IDEA, ESEA Consolidated Title I, II, and IV) are all Director Approved.

Both campuses received Comprehensive School Improvement Grad Rate Grants for fiscal year 2022. The principal funding at Himmel Park will be for the Dean of Students position, Homeless visits and curriculum revision. At Northwest, funding will be used for a counseling position, meetings with support persons and implementation of the parent portal and gradebook in Tyler SIS.

The school received an additional \$5,886 in ARP IDEA funds to cover special education program costs and \$13,989 in ARP Homeless funds to provide wrap around support to students experiencing homelessness.

Board Fundraising and Initiatives (Retention and Student Celebration)

- The board has raised \$5,050 to exceed the December 2021 goal of \$3,000!
- Each school has received the following –
 - Quarter 1 Honor Roll (Academic, Attendance and Citizenship) Gift cards \$425
 - Design Day Design Awards \$450 – Awarded to teams with successful designs at each campus
 - Quarter 2 Honor Roll (Academic, Attendance and Citizenship) Gift cards \$550
 - Upcoming
 - Quarter 3 Design Day estimated budget \$800
 - Quarter 3 Day of Service estimated budget \$800
 - Quarter 3 Honor Roll estimated budget \$500