

Edge High School
Monthly Financial Dashboard

Cash	
Beginning Operating Cash 4/1/23	163,996
Add Local Funds	10,254
Add State Funds	119,461
Add Federal Funds	35,056
Less Salaries/Benefits	116,643
Less Purchased Services	40,653
Less Supplies	3,313
Less Other Expenses	1,284
Transfer	10,000
Adjustments to cash basis	(19,891)
Ending Cash 4/30/23	176,765
Restricted for	
Classroom Site	129,314
Instructional Improvement	7,097
Tax Credit	9,793
Reserve balance	256,121
Comments	
1	
Key financial indicators	
Current Ratio	1.72
(Current Assets/Current Liabilities)	
Unrestricted Days Liquidity	62.74
(Unrestricted Cash/ Expenses per day)	
Lease Adjusted Debt Service Coverage Ratio	1.22
(Goal 1.1 or better)	
Projected EOY operating cash	343,825
Projected change in cash	5,546
Projected Debt Service Coverage	1.27
6) % Change ADM	3%
Upcoming Due Dates/Events	
1 Preliminary Audit 5/16 and 5/17	
2 Graduation 5/25	
3 June Proposed Budget Agenda Item 6/20	

Income Summary						
Source:	Apr-23			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	2,196	1,560	636	10,886	4,968	5,918
Other Local	8,058	4,830	3,228	44,869	40,047	4,822
State Equalization	134,716	117,615	17,101	1,417,703	1,201,543	216,160
State Restricted Funds	13,430	14,017	(587)	155,416	140,041	15,375
Federal	35,056	81,152	(46,096)	485,061	524,626	(39,565)
Total	193,456	219,174	(25,718)	2,113,935	1,911,225	202,710
Comments						
1						
2						
3						
Expense Summary						
Source:	Apr-23			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Salaries/Benefits	116,643	130,887	(14,244)	1,195,600	1,175,797	19,803
Purchased Services	40,653	16,966	23,687	312,651	281,716	30,935
Supplies	3,313	3,894	(581)	121,217	125,018	(3,801)
Other Expenses	1,284	2,359	(1,075)	23,807	20,725	3,082
Bond Interest and Fees	45,444	47,231	(1,787)	137,775	143,138	(5,363)
Capital Expenses	7,500	-	7,500	11,908	10,812	1,096
Total	214,837	201,337	13,500	1,802,958	1,757,206	45,752
Comments						
1						
2						
3						
Budget Summary						
Source:	YTD			FY23		
	Actual	Budget	Variance	Forecasted	Budget	Variance
ADM	156.93	156.93	0	156.93	156.93	0
Local Funds	56,021	50,158	5,863	50,158	50,158	-
State Funds	1,573,118	1,572,238	880	1,886,686	1,886,686	-
Federal Funds	485,061	514,473	(29,412)	617,368	617,368	-
Bond Interest	137,775	137,053.50	722	182,738	182,738	-
Instruction	544,434	576,478	(32,044)	687,364	687,364	-
Support Students	230,795	248,003	(17,208)	327,750	327,750	-
Support Staff	49,009	56,398	(7,389)	74,531	74,531	-
Governing board	18,599	18,599	-	21,600	21,600	-
Administration	230,205	222,867	7,338	266,233	266,233	-
Business	124,127	131,946	(7,819)	155,088	155,088	-
Maintenance & Op	178,334	179,773	(1,439)	211,956	211,956	-
Bond Amortize	-	-	-	16,011	16,011	-
Capital	11,908	-	11,908	11,908	11,908	-
Transportation	-	-	-	-	-	-
Program 200 Services	171,178	172,803	(1,625)	207,364	207,364	-
Classroom Site	105,388	105,388	-	176,832	176,832	-
Total	312,448	287,561	24,886	214,837	214,837	-

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