

Edge High School
Monthly Financial Dashboard

Cash	
Beginning Operating Cash 3/1/23	152,946
Add Local Funds	2,378
Add State Funds	117,398
Add Federal Funds	39,643
Less Salaries/Benefits	131,298
Less Purchased Services	17,898
Less Supplies	4,110
Less Other Expenses	719
Transfer	-
Adjustments to cash basis	8,886
Ending Cash 3/1/23	149,454
Restricted for	
Classroom Site	109,856
Instructional Improvement	7,097
Tax Credit	7,746
Reserve balance	256,121
Comments	
1	
2	
3	
Key financial indicators	
Current Ratio	1.94
(Current Assets/Current Liabilities)	
Unrestricted Days Liquidity	63.06
(Unrestricted Cash/ Expenses per day)	
Lease Adjusted Debt Service Coverage Ratio	1.07
(Goal 1.1 or better)	
Projected EOY operating cash	343,825
Projected change in cash	5,546
Projected Debt Service Coverage	1.07
6) % Change ADM	4%
Upcoming Due Dates/Events	
1	
2	
3	

Income Summary						
Source:	Mar-23			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	2,218	350	1,868	8,691	3,408	5,283
Other Local	160	528	(368)	36,882	35,971	911
State Equalization	147,910	109,304	38,606	1,282,987	1,083,928	199,059
State Restricted Funds	-	12,998	(12,998)	127,651	126,023	1,628
Federal	39,643	45,381	(5,739)	450,006	443,474	6,532
Total	189,931	168,561	21,370	1,906,216	1,692,804	213,412
Comments						
1						
2						
3						
Expense Summary						
Source:	Mar-23			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Salaries/Benefits	131,298	120,595	10,703	1,078,102	1,044,911	33,191
Purchased Services	17,898	43,362	(25,463)	265,136	264,750	387
Supplies	4,110	3,426	684	117,120	121,124	(4,004)
Other Expenses	719	367	353	22,565	18,366	4,199
Bond Interest and Fees	-	-	-	92,331	95,906	(3,575)
Capital Expenses	-	-	-	4,408	10,812	(6,404)
Total	154,025	167,750	(13,724)	1,579,663	1,555,869	23,793
Comments						
1						
2						
3						
Budget Summary						
Source:	YTD			FY23		
	Actual	Budget	Variance	Forecasted	Budget	Variance
ADM	157.5	154	3.5	157.5	154	3.5
Local Funds	45,723	34,392	11,331	34,392	34,392	-
State Funds	1,410,638	1,304,100	106,538	1,851,050	1,755,741	95,309
Federal Funds	450,006	425,594	24,412	567,459	603,859	(36,400)
Bond Interest	92,331	91,368.50	963	182,737	182,737	-
Instruction	488,836	484,300	4,535	636,854	636,854	-
Support Students	208,001	250,750	(42,749)	371,744	371,744	-
Support Staff	41,289	49,220	(7,931)	72,830	72,830	-
Governing board	18,581	18,545	36	21,350	21,350	-
Administration	205,666	198,633	7,033	262,832	262,832	-
Business	110,382	112,500	(2,118)	144,588	144,588	-
Maintenance & Op	163,366	160,142	3,225	207,237	207,237	-
Bond Amortize	-	-	-	16,011	16,011	-
Capital	4,408	-	4,408	5,000	-	5,000
Transportation	-	-	-	2,500	2,500	-
Program 200 Services	144,685	134,852	9,833	195,000	179,802	15,198
Classroom Site	101,695	100,000	1,695	176,832	176,832	-
Total	327,126	163,776	163,350	157,386	118,675	38,711

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