

Finance Report March 2023 to April 2023

Edge High School

Cash Flow

- Beginning cash 3/1/23 \$152,946 , Ending Cash 3/31/23 \$149,454
- Restricted Cash of \$109,856 Classroom Site \$7,097, Instructional Improvement, \$7,746 Tax Credit

Revenues

- State Equalization for March based on estimated ADM of 157.9. Classroom Site payment was received for March.
- Federal revenue was drawn down and received \$39,643 in March.

Expenses

- Expenses for the month were similar to the prior year.

Budget FY2023

- The revised budget is currently revised at 157.9 ADM.

Charter Board Financial Framework

- The school is in good position to be in Good Standing on the FY23 financial framework metrics.

Bond Status

Quarterly principal and interest payments occurring as scheduled.

Fundraising

The school has received \$8,691 in tax credit contributions

We received a grant to Stone Canyon Community Foundation for counseling support services for \$10,000.

We submitted two grants to the governor's office for summer school and counseling support services.

Grant Status (Changes highlighted)

FY23

All ADE Grants approved in Director status. First revision to Continuous School Improvement Low Grad Rate as a result of unused position funds for counselor (NW) and Home Visits (HP).

Solar grant installation agreement was signed in March 2023 and we are working on our TEP application.

FY24

The school has begun the FY24 planning process and has completed the Comprehensive Needs Assessment with all personnel.