

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 7/1/23	113,327	Jul-23			YTD			
Add Local Funds	27,026	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	96,351	Tax Credit	-	100	(100)	-	100	(100)
Add Federal Funds	-	Other Local	27,021	3	27,018	27,021	3	27,018
Less Salaries/Benefits	45,050	State Equalization	128,232	128,720	(488)	128,232	128,720	(488)
Less Purchased Services	69,397	State Restricted Funds	-	13,524	(13,524)	-	13,524	(13,524)
Less Supplies	50,792	Federal	-	560	(560)	-	560	(560)
Less Other Expenses	2,699	Total	155,253	142,907	12,346	155,253	142,907	12,346
Transfer	-	Comments						
Adjustments to cash basis	12,335	1						
Ending Cash 7/31/23	56,431	2						
		3						
		Expense Summary						
		Jul-23			YTD			
		Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Restricted for		Salaries/Benefits	45,050	43,904	1,146	45,050	43,904	1,146
Classroom Site	100,844	Purchased Services	69,397	61,255	8,142	69,397	61,255	8,142
Instructional Improvement	7,983	Supplies	50,792	47,046	3,746	50,792	47,046	3,746
Tax Credit	11,579	Other Expenses	2,699	3,346	(647)	2,699	3,346	(647)
Reserve balance	266,143	Bond Interest and Fees	8,735	8,735	-	8,735	8,735	-
Comments		Capital Expenses	-	-	-	-	-	-
1		Total	176,673	164,286	12,387	176,673	164,286	12,387
		Comments						
		1						
		2						
		3						
Key financial indicators		Budget Summary						
		YTD			FY23			
		Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Current Ratio		ADM	170	163	7	163	163	0
(Current Assets/Current Liabilities)	1.42	Local Funds	27,021	25,000	2,021	244,978	68,342	176,636
Unrestricted Days Liquidity		State Funds	142,244	162,198	(19,954)	1,976,188	1,976,188	-
(Unrestricted Cash/ Expenses per day)	44.05	Federal Funds	-	-	-	370,052	370,052	-
Lease Adjusted Debt Service Coverage Ratio		Bond Interest and fees	-	-	-	179,000	179,000	-
(Goal 1.1 or better)	1.17	Instruction	43,906	43,747	159	656,599	656,599	-
Projected EOY operating cash		Support Students	22,832	21,883	949	343,496	343,496	-
(Projected change in cash)	(61,457)	Support Staff	7,863	8,000	(137)	64,283	64,283	-
Projected Debt Service Coverage		Governing board	16,800	16,800	-	27,000	27,000	-
(Projected change in cash)	1.23	Administration	20,057	24,904	(4,847)	275,660	275,660	-
6) % Change ADM		Business	21,242	22,100	(858)	169,116	169,116	-
	12%	Maintenance & Op	38,341	34,743	3,598	218,323	218,323	-
Upcoming Due Dates/Events		Bond Amortize	-	-	-	16,011	16,011	-
1		Capital	-	-	-	201,136	201,136	-
2		Transportation	-	-	-	-	-	-
3		Program 200 Services	3,316	3,500	(184)	227,816	227,816	-
		Classroom Site	2,385	2,385	-	196,415	196,415	-
		Total	(7,477)	9,136	(16,613)	16,363	(160,273)	176,636

Edge High School
Monthly Financial Dashboard

