

**Edge High School
Monthly Financial Dashboard**

Cash		Income Summary						
Beginning Operating Cash 10/1/23		Oct-23			YTD			
		Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add Local Funds	137,811	Tax Credit	170	843	(673)	220	1,183	(963)
Add State Funds	47,900	Other Local	148,264	489	147,775	182,838	10,156	172,682
Add Federal Funds	136,535	State Equalization	166,566	180,612	(14,046)	634,946	600,764	34,182
Less Salaries/Benefits	9,766	State Restricted Funds	21,963	17,120	4,843	50,734	64,433	(13,699)
Less Purchased Services	119,044	Federal	-	21,318	(21,318)	83,684	99,688	(16,004)
Less Supplies	31,891	Total	336,963	220,382	116,581	952,422	776,224	176,198
Less Other Expenses	5,703	Comments						
Less Transfer	134	1 State restricted funds, October Classroom Site not yet received						
Adjustments to cash basis	87,965	2 Other local includes \$100,000 TEP in kind and \$47,900 CSFA Solar						
Ending Cash 10/31/23	87,275	3						
Restricted for		Expense Summary						
Classroom Site		Oct-23			YTD			
Instructional Improvement		Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit		Salaries/Benefits	76,970	114,774	(37,804)	419,767	398,891	20,876
Reserve balance		Purchased Services	31,891	39,671	(7,780)	232,667	149,867	82,800
Comments		Supplies	5,703	6,088	(385)	71,669	95,868	(24,199)
1 Adjustments include Capital \$67,750 and Power School \$24,180		Other Expenses	13,834	2,011	11,823	18,335	4,960	13,375
		Bond Interest and Fees	44,550	46,406	(1,856)	53,285	55,141	(1,856)
		Capital Expenses	164,600	-	164,600	179,622	1,094	178,528
		Total	337,548	208,950	128,598	975,345	705,821	269,524
Key financial indicators		Comments						
Current Ratio	1.68	1 Prchased Service FY24 - Project Search \$35K Purchased Service, Ribbit, PowerSchool						
(Current Assets/Current Liabilities)		2 FY24 Capital Expenses for TEP School Energy Efficiency Program \$100,000 and CFSA Solar costs to date of \$50,900						
Unrestricted Days Liquidity	45.67	3 Purchase Service September - PowerSchool and Ribbit Learning						
(Unrestricted Cash/ Expenses per day)		Budget Summary						
Lease Adjusted Debt Service Coverage Ratio	1.36	YTD			FY23			
(Goal 1.1 or better)		Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected EOY operating cash	317,947	ADM (1-52)	166.75	163	3.75	163	163	0
Projected change in cash	(61,457)	Local Funds	183,059	182,900	159	340,978	68,342	272,636
Projected Debt Service Coverage	1.45	State Funds	497,152	486,593	10,559	1,976,188	1,976,188	-
6) % Change ADM	7%	Federal Funds	83,684	92,513	(8,829)	370,052	370,052	-
Upcoming Due Dates/Events		Bond Interest and fees	44,550	44,750	(200)	179,000	179,000	-
1		Instruction	231,938	229,847	2,091	662,262	656,599	5,663
2		Support Students	121,001	121,568	(567)	358,496	343,496	15,000
3		Support Staff	25,856	28,678	(2,822)	64,283	64,283	-
		Governing board	23,223	23,000	223	27,000	27,000	-
		Administration	89,535	93,292	(3,757)	275,660	275,660	-
		Business	61,434	62,195	(761)	169,116	169,116	-
		Maintenance & Op	93,158	84,810	8,348	218,323	218,323	-
		Bond Amortize	-	-	-	16,011	16,011	-
		Capital	179,622	179,622	0	304,358	28,500	275,858
		Transportation	-	-	-	-	-	-
		Program 200 Services	55,318	56,954	(1,636)	227,816	227,816	-
		Classroom Site	30,572	28,850	1,722	196,415	196,415	-
		Total	(192,312)	(191,560)	(752)	(11,522)	12,363	(23,885)

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