

Finance Report August 2023 to September 2023

Edge High School

Cash Flow

- Beginning cash 9/1/23 \$95,967, Ending Cash 9/30/23 \$52,621
- Restricted Cash of \$126,014 Classroom Site, \$7,983 Instructional Improvement, \$11,629 Tax Credit

Revenues

- State Equalization for October based on estimated ADM of 170.268. Classroom Site payment was received for September.

Expenses

- Expenses for the month were similar to the prior year as shown on the Dashboard.

Budget FY2024

- The adopted budget at 163 ADM.

Charter Board Financial Framework

- The school is in a favorable position to meet the financial framework elements. This will be reviewed in detail in November.

Bond Status

Quarterly principal and interest payments occurred as a purchase in lieu at 95.

Fundraising

The school has received \$220 in tax credit contributions.

Banking

Chase 8-month term CD account opened as of October 23, 2023.

Grant Status (Changes highlighted)

FY24

All ADE Grants approved in Director status. Site visit with School Improvement on October 30.

Community Foundation of Southern Arizona Solar grant installation to begin October 31.

TEP School Energy Efficiency Program – 12 AC units installed over fall break.