

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 7/1/24	111,037	Jul-24			YTD			
Add Local Funds	828	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	105,703	Tax Credit	-	-	-	-	-	-
Add Federal Funds	-	Other Local	828	16,410	(15,582)	828	16,410	(15,582)
Less Salaries/Benefits	97,755	State Equalization	123,185	128,232	(5,047)	123,185	128,232	(5,047)
Less Purchased Services	69,193	State Restricted Funds	13,954	-	13,954	13,954	-	13,954
Less Supplies	58,999	Federal	-	-	-	-	-	-
Less Other Expenses	14,424	Total	137,967	144,642	(6,675)	137,967	144,642	(6,675)
Transfer	-	Comments						
Adjustments to cash basis	(106,539)	<ol style="list-style-type: none"> 1 Prior Year Local includes local grant 2 Prior Year July Classroom Site received in August 3 						
Ending Cash 7/31/24	83,736	Expense Summary						
Restricted for		Jul-24			YTD			
Classroom Site	115,953	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Instructional Improvement	1,217	Salaries/Benefits	38,701	44,137	(5,436)	38,701	44,137	(5,436)
Tax Credit	18,768	Purchased Services	69,193	69,053	140	69,193	69,053	140
Reserve balance	221,224	Supplies	58,999	52,355	6,644	58,999	52,355	6,644
CD Balance	125,000	Other Expenses	14,424	12,803	1,621	14,424	12,803	1,621
Key financial indicators		Bond Interest and Fees	-	-	-	-	-	-
Current Ratio	1.37	Capital Expenses	-	-	-	-	-	-
(Current Assets/Current Liabilities)		Total	181,317	178,348	2,969	181,317	178,348	2,969
Unrestricted Days Liquidity	38.72	Comments						
(Unrestricted Cash/ Expenses per day)		<ol style="list-style-type: none"> 1 Prchased Service FY24 - Project Search \$35K Purchased Service, Ribbit, PowerSchool, ESI 2 FY24 Capital Expenses for TEP School Energy Efficiency Program \$100,000 and CFSA Solar costs to date of \$171,000 3 						
Lease Adjusted Debt Service Coverage Ratio	0.79	Budget Summary						
(Goal 1.1 or better)		YTD			FY24			
Projected EOY operating cash	402,921	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected change in cash	(53,725)	ADM (Days 1-100)	160	170	-10	160	170	-10
Projected Debt Service Coverage	0.76	Local Funds	828	1,000	(172)	75,967	75,967	-
6) % Change ADM	3%	State Funds	137,139	174,231	(37,092)	2,004,977	2,100,977	(96,000)
Upcoming Due Dates/Events		Federal Funds	-	-	-	444,878	444,878	-
1		Bond Interest and fees	-	-	-	179,750	179,750	-
2		Instruction	49,757	49,454	303	716,060	716,060	-
3		Support Students	18,233	19,305	(1,072)	348,331	348,331	-
		Support Staff	5,520	4,993	527	35,081	35,081	-
		Governing board	10,358	10,358	-	20,558	20,558	-
		Administration	20,866	24,290	(3,424)	291,481	291,481	-
		Business	21,775	21,352	423	163,935	163,935	-
		Maintenance & Op	47,204	43,298	3,906	256,018	256,018	-
		Bond Amortize	-	-	-	16,011	16,011	-
		Capital	-	-	-	3,000	3,000	-
		Transportation	-	-	-	-	-	-
		Program 200 Services	5,038	4,447	591	246,210	246,210	-
		Classroom Site	-	-	-	194,932	194,932	-
		Total	(40,784)	(2,266)	(38,518)	54,455	150,455	(96,000)

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