

Cash	
Beginning Operating Cash 2/1/26	8,241
Add Local Funds	5,773
Add State Funds	98,158
Add Federal Funds	12,875
Less Salaries/Benefits	82,379
Less Purchased Services	30,687
Less Supplies	1,686
Less Other Expenses	501
Transfer	
Adjustments to cash basis	9,295
Ending Cash 2/28/26	499
Restricted for	
Classroom Site	52,988
Instructional Improvement	12,188
Tax Credit	11,393
Reserve unrestricted	88,447
Reserve restricted	23,283

ASBCS Financial Framework	
Adjusted Net Income	86,669
<i>(Net income + non-cash expenses)</i>	
<i>(Meets > 51)</i>	
Unrestricted Days Liquidity - Projected	35.19
<i>(Unrestricted Cash/ Expenses per day)</i>	
<i>(Meets FY26 40 days, approaches at least 35 days and greater than PY 37.95)</i>	
Lease Adjusted Debt Service Coverage Ratio	0.82
<i>(Meets 1.1, Approaches 1.0)</i>	
% Change ADM	-12.50%
% 3 yr Average	-6.01%
<i>(Meets, Avg postvice and change above -4.99%)</i>	
<i>(Approaches, Avg above -15%, change above -50%)</i>	
Overall	
Meets - All measures Meet or up to one Approaches	
Approaches - No Below Standard and up to Two Approaches	
Falls Far Below - More than two approaches or any Falls Far Below	

Income Summary						
Source:	Feb-26			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	800	1,005	(205)	4,221	5,448	(1,227)
Other Local	4,973	24,481	(19,508)	120,224	41,795	78,429
State Equalization	114,727	112,743	1,984	943,564	1,072,993	(129,429)
State Restricted Funds	13,321	14,152	(831)	126,123	135,481	(9,358)
Federal	12,875	17,668	(4,793)	110,118	165,389	(55,271)
Total	146,696	170,049	(23,353)	1,304,250	1,421,106	(116,856)

Comments

- 1 PY Federal includes larger CSI grant
- 2 PY State Equalization had ADM of 144.5
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Expense Summary						
Source:	Feb-26			YTD		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Salaries/Benefits	82,379	116,493	(34,114)	723,142	974,005	(250,863)
Purchased Services	30,687	30,291	396	332,927	324,232	8,695
Supplies	1,686	3,098	(1,412)	73,248	83,145	(9,897)
Other Expenses	501	1,016	(515)	32,205	29,950	2,255
Bond Interest and Fees	-	-	-	80,231	84,562	(4,331)
Capital Expenses	-	-	-	6,555	2,740	3,815
Total	115,253	150,898	(35,645)	1,248,308	1,498,634	(250,326)

Comments

- 1 Reduced Salaries - 2 teaching positions (2 FTE), 2 TA positions (1.25 FTE), plus two reductions for combined 0.5 FTE - Total 3.75 FTE

Budget Summary						
Source:	YTD			FY25		
	Actual	Budget	Variance	Forecasted	Budget	Variance
ADM (Days 1-100)	126.44	150	-23.56	125	150	-25
Local Funds	124,445	133,228	(8,783)	199,842	68,342	131,500
State Funds	1,069,687	1,058,390	11,297	1,587,585	1,867,216	(279,631)
Federal Funds	110,118	111,047	(929)	148,063	133,763	14,300
Bond Interest and fees	80,231	87,103	(6,872)	174,205	174,205	-
Instruction	296,322	292,376	3,946	407,871	497,540	(89,669)
Support Students	162,730	166,068	(3,338)	234,656	227,777	6,879
Support Staff	15,803	15,201	602	15,803	15,201	602
Governing board	15,853	15,853	-	18,150	20,608	(2,458)
Administration	180,878	173,020	7,858	251,816	285,465	(33,649)
Business	102,602	96,264	6,338	127,598	152,725	(25,127)
Maintenance & Op	185,610	185,050	560	257,142	241,790	15,352
Bond Amortize	-	-	-	16,011	16,011	-
Capital	6,555	6,555	-	11,764	15,000	(3,236)
Transportation	-	-	-	-	-	-
Program 200 Services	125,743	128,280	(2,537)	200,139	189,985	10,154
Classroom Site	74,323	76,525	(2,202)	145,430	153,050	(7,620)
Total	57,600	60,371	(2,771)	74,905	79,964	(5,059)