

| Cash | |
|---------------------------------|--------|
| Beginning Operating Cash 3/1/26 | 499 |
| Add Local Funds | 13,595 |
| Add State Funds | 98,593 |
| Add Federal Funds | 4,784 |
| Less Salaries/Benefits | 91,098 |
| Less Purchased Services | 24,329 |
| Less Supplies | 2,652 |
| Less Other Expenses | 656 |
| Transfer | 30,000 |
| Adjustments to cash basis | 4,806 |
| Ending Cash 3/31/26 | 23,930 |
| Restricted for | |
| Classroom Site | 41,824 |
| Instructional Improvement | 12,188 |
| Tax Credit | 11,796 |
| Reserve unrestricted | 72,124 |
| Reserve restricted | 18,099 |

| ASBCS Financial Framework | |
|--|---------|
| Adjusted Net Income | 86,669 |
| <i>(Net income + non-cash expenses)</i> | |
| <i>(Meets > 51)</i> | |
| Unrestricted Days Liquidity - Projected | 37.90 |
| <i>(Unrestricted Cash/ Expenses per day)</i> | |
| <i>(Meets FY26 40 days, approaches at least 35 days and greater than PY 37.95)</i> | |
| Lease Adjusted Debt Service Coverage Ratio | 0.82 |
| <i>(Meets 1.1, Approaches 1.0)</i> | |
| % Change ADM | -12.50% |
| <i>(Meets, Avg positive and change above -4.99%)</i> | |
| % 3 yr Average | -6.01% |
| <i>(Approaches, Avg above -15%, change above -50%)</i> | |
| Overall | |
| Meets - All measures Meet or up to one Approaches | |
| Approaches - No Below Standard and up to Two Approaches | |
| Falls Far Below - More than two approaches or any Falls Far Below | |

| Income Summary | | | | | | |
|------------------------|----------------|----------------|-----------------|------------------|------------------|------------------|
| Source: | Mar-26 | | | YTD | | |
| | Actual | Prior Year | Variance | Actual | Prior Year | Variance |
| Tax Credit | 2,075 | 1,209 | 866 | 6,297 | 6,657 | (360) |
| Other Local | 11,520 | 14,985 | (3,466) | 131,743 | 56,779 | 74,964 |
| State Equalization | 115,054 | 160,336 | (45,282) | 1,058,618 | 1,233,330 | (174,712) |
| State Restricted Funds | 13,429 | 15,229 | (1,800) | 139,552 | 150,710 | (11,158) |
| Federal | 4,784 | 26,970 | (22,186) | 114,902 | 192,358 | (77,456) |
| Total | 146,862 | 218,729 | (71,868) | 1,451,112 | 1,639,834 | (188,722) |

Comments

1 PY Federal includes larger CSI grant

2 PY State Equalization had ADM of 144.5, versus current year 126.5

3

| Expense Summary | | | | | | |
|------------------------|----------------|----------------|-----------------|------------------|------------------|------------------|
| Source: | Mar-26 | | | YTD | | |
| | Actual | Prior Year | Variance | Actual | Prior Year | Variance |
| Salaries/Benefits | 91,098 | 150,304 | (59,206) | 814,240 | 1,124,309 | (310,069) |
| Purchased Services | 24,329 | 63,222 | (38,893) | 357,272 | 387,455 | (30,183) |
| Supplies | 2,652 | 2,170 | 482 | 75,900 | 85,315 | (9,415) |
| Other Expenses | 656 | 1,865 | (1,209) | 32,827 | 31,815 | 1,012 |
| Bond Interest and Fees | - | - | - | 80,231 | 84,562 | (4,331) |
| Capital Expenses | - | - | - | 6,555 | 2,740 | 3,815 |
| Total | 118,735 | 217,561 | (98,826) | 1,367,025 | 1,716,196 | (349,171) |

Comments

1 Reduced Salaries - 2 teaching positions (2 FTE), 2 TA positions (1.25 FTE), plus two reductions for combined 0.5 FTE - Total 3.75 FTE

| Budget Summary | | | | | | |
|-------------------------|-----------------|---------------|-----------------|---------------|---------------|----------------|
| Source: | YTD | | | FY25 | | |
| | Actual | Budget | Variance | Forecasted | Budget | Variance |
| ADM (Days 1-100) | 126.4358 | 150 | -23.5642 | 125 | 150 | -25 |
| Local Funds | 138,038 | 149,882 | (11,844) | 199,842 | 68,342 | 131,500 |
| State Funds | 1,198,170 | 1,190,689 | 7,481 | 1,587,585 | 1,867,216 | (279,631) |
| Federal Funds | 114,903 | 117,217 | (2,314) | 148,063 | 133,763 | 14,300 |
| Bond Interest and fees | 80,231 | 87,103 | (6,872) | 174,205 | 174,205 | - |
| Instruction | 313,513 | 312,277 | 1,236 | 407,871 | 497,540 | (89,669) |
| Support Students | 178,369 | 183,215 | (4,846) | 234,656 | 227,777 | 6,879 |
| Support Staff | 16,129 | 16,129 | - | 15,803 | 15,201 | 602 |
| Governing board | 15,853 | 15,853 | - | 18,150 | 20,608 | (2,458) |
| Administration | 202,984 | 197,265 | 5,719 | 251,816 | 285,465 | (33,649) |
| Business | 108,215 | 104,097 | 4,118 | 127,598 | 152,725 | (25,127) |
| Maintenance & Op | 206,316 | 203,073 | 3,243 | 257,142 | 241,790 | 15,352 |
| Bond Amortize | - | - | - | 16,011 | 16,011 | - |
| Capital | 6,555 | 6,555 | - | 11,764 | 15,000 | (3,236) |
| Transportation | - | - | - | - | - | - |
| Program 200 Services | 138,116 | 146,245 | (8,129) | 200,139 | 189,985 | 10,154 |
| Classroom Site | 98,915 | 114,788 | (15,873) | 145,430 | 153,050 | (7,620) |
| Total | 85,915 | 71,188 | 14,727 | 74,905 | 79,964 | (5,059) |